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## SunCon bags two data centre contracts worth RM1.16 bil from US-based tech firm

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Sunway Construction Group Bhd has clinched two work orders worth RM1.16 billion from a US-based technology company to undertake general contractor services for two data centre projects.

KUALA LUMPUR (May 29): Sunway Construction Group Bhd (KL:**SUNCON** **ASK** **EDGE**) has secured two work orders valued at RM1.16 billion to undertake general contractor services for two data centre projects awarded by a US-based technology company.

The projects are scheduled to begin immediately, with final completion targeted for February 2027, SunCon said in its filing.

SunCon has secured RM3.5 billion in new orders so far this year, representing over half of its 2025 order book replenishment target range of RM4.5 billion to RM6 billion. Consequently, its total outstanding order book has increased to RM7.9 billion.

"The projects win further expand the group's order book for the year and fortify earnings visibility over the next two years.

We are confident that this positive momentum will continue in the current financial year, underpinned by accelerated progress on data centre projects and a robust outstanding order book, including newly secured projects," said SunCon managing director Liew Kok Wing in a separate statement.

The contracts were awarded to its wholly owned unit Sunway Construction Sdn Bhd (SCSB). The identity of the awarding company was not disclosed.

SunCon shares closed 12 sen or 2.02% lower at RM5.83, valuing the group at RM7.55 billion. Year to date, the stock has gained nearly 26%.

Edited By Adam Aziz